



## CITY OF HART

407 S. STATE ST.

HART, MI 49420

### TAX INCREMENT FINANCE AUTHORITY (TIFA)

April 3, 2020, at 9:00 am

### SPECIAL MEETING

### MINUTES – APPROVED

**Members Present via Zoom:** Steve Bruch, Tracey Lipps, Scott Hegg, Lynne Ladner, and Gale Goldberg (arrived at 9:11 am)

**Members absent:** Bill Hegg

**Others present:** Deputy City Clerk - Cheri Eisenlohr, City Attorney Representative – Mark Nettleton

**Call to Order:** Ms. Ladner called the meeting to order at 9:05 am. Rollcall was then taken.

**Agenda Approval:**

- Ms. Lipps made a motion to approve the current agenda, supported by Mr. S. Hegg, all ayes, the motion carried.

**Minutes Approval:**

- Mr. S. Hegg made a motion to approve the minutes from March 12, 2020, meeting, supported by Mr. Bruch, all ayes, the motion carried.

**Public Comments: None**

**Action Items:**

- Amend the FY20 Budget to provide matching funds for the Small Business Relief Grant Program.
  - Ms. Goldberg made a motion to approve the amendment to the Budget, supported by Ms. Lipps. Voice roll call, all ayes, the motion carried.
- Authorize the expenditure of \$21,090 as a matching contribution to the Small Business Relief Grant Fund.
  - Mr. Bruch made a motion that the TIFA Board authorize the expenditure of \$21,090.00 as a contribution to the Small Business Relief Grant Fund program, which is part of the Federal Coronavirus Relief Bill (CARES Act). These funds which will be combined with the funds that have been allocated to Oceana County by the MEDC will only be allocated to applicant businesses located in the City of Hart TIFA District and will be considered to be a grant to the business unless the funds are deemed to be used in a manner that does not comply with the regulations of the Small Business Relief Grant Fund Program at which time it will become a five-year payable loan at one (1) percent interest, the funds will remain in possession of the City of Hart for distribution. The motion was supported by Mr. S. Hegg, voice roll call, all ayes, the motion carried.

**Communications from Members: None**

Mr. S. Hegg made a motion to adjourn the meeting at 9:47 am, supported by Mr. Bruch, all ayes, the motion carried, and the meeting adjourned.

The next regularly scheduled meeting will be determined after the review committee has met, members will be advised as to the date and time.